LOCK DESK HOURS AND CONTACTS

All locks should be processed through the pricing engine and can be accepted beginning with the morning price release through 4:00 PM PST. All lock extensions, roll downs and program changes must be requested through the lock desk. If you have any questions, you can contact the lock desk via email at cmglockdesk@cmgfi.com or by phone at 925-983-3224.

Management Contacts:
AJ George aigeorge@cmgfi.com 925-983-3111
Prisca A. Belandres pbelandres@cmgfi.com 925-498-6672

Policy
CMG Mortgage will adhere to the following Lock Extension, Re-Lock, Roll Down, and Program Change policies for the following program series: 6200, 6400, 6600, 6700, 7200, 7600

6200, 6600, 6700, 7200, 7600 SERIES PROGRAMS

The following chart applies to all lock extensions regardless of market movement:

<table>
<thead>
<tr>
<th>Number of Days</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>.100</td>
</tr>
<tr>
<td>10</td>
<td>.200</td>
</tr>
<tr>
<td>15</td>
<td>.300</td>
</tr>
<tr>
<td>20</td>
<td>.400</td>
</tr>
<tr>
<td>30</td>
<td>.600</td>
</tr>
</tbody>
</table>

- All lock extensions must be requested on or before the day of expiration.
- 2 extensions per lock or maximum of 30 days total whichever comes first.
- All lock extensions must be requested through the lock desk before 4pm PT.
- Lock extension expiration dates that fall on a weekend or holiday will automatically roll over to the next business day.
The following applies to all relocks regardless of market movement:

- Relocks are allowed on expired locks only and are subject to worse case pricing, the same lock term, with all previous extension fees.
- Locks that have been expired or were cancelled more than 30 days ago will be allowed to relock at current market pricing.

Roll Down:

- A Roll Down can be exercised if the current base price of the locked loan is equal to or better than current pricing at a .250% better in rate.

Program Change:

- A Loan Program Change can be requested for a currently active, locked loan, the loan will be Re-Locked worse case according to original lock term pricing unless new program is in the same program tier.

**6400 SERIES PROGRAMS**

The following chart applies to all lock extensions regardless of market movement:

<table>
<thead>
<tr>
<th>Number of Days</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>.100</td>
</tr>
</tbody>
</table>

- All lock extensions must be requested on or before the day of expiration.
- A maximum of 4 extension requests, in aggregate, is allowed.
- All lock extensions must be requested through the lock desk before 1:30 pm PT.
- Lock extension expiration dates that fall on a weekend or holiday will automatically roll over to the next business day.

The following applies to all relocks regardless of market movement:

- Relocks are allowed on expired locks only and are subject to worse case pricing, the same lock term, with all previous extension fees.

Roll Down:

- Not available under this program series.
Program Change:

- A loan program change can be requested for an active, locked loan, the loan will be relocked worse case according to the original lock term pricing unless the new program is in the same tier.

**FAQs**

- Locks must have a valid property address and borrower SSN
- Locks are not transferable from one property address to another
- Locks, extensions, and re-locks are not allowed on loans in - Declined or Cancelled status
- Lock expiration dates that fall on a weekend or holiday roll to the following business day
- Lock extension terms are added to the current expiration date
- Re-lock terms begin on the day of the request