

BULLETIN #2014-36

TO: Distribution

DATE: December 9, 2014

RE: 2015 Conventional Loan Limits

EFFECTIVE DATE: January 1, 2015

2015 Conventional Loan Limits

Summary: The Federal Housing Finance Agency (FHFA) has issued the maximum loan limits that will apply to conventional loans to be acquired by Fannie Mae in 2015. The first mortgage loan limits are defined in terms of the general loan limits and high-cost loan limits. The maximum loan limits for 2015 remain unchanged from 2014; however, a number of high-cost area county limits have increased.

Please refer to the FHFA link below for a list of the 46 counties with increases in Loan Limits for 2015.

Effective Date:

Loan amounts falling under the higher loan limits will be eligible for purchase effective January 1, 2015.

References:

- FHFA: <http://www.fhfa.gov/DataTools/Downloads/Pages/Conforming-Loan-Limits.aspx>
- Fannie Mae LL-2014-08: <https://www.fanniemae.com/content/announcement/ll1408.pdf>
Note: The updated high-cost area loan limits will be implemented in DU on January 1, 2015. Loan case files submitted to DU on or after January 1, 2015 will be subject to the 2015 loan limits.
- Freddie Mac News: http://www.freddiemac.com/singlefamily/news/2014/1124_loan_limits.html

***Please contact your Correspondent Regional Manager or
your Correspondent Liaison with any questions.***