

BULLETIN #2017-62

TO: Distribution

DATE: December 6, 2017

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- California Fires-Southern California Fires-Ventura County Suspension

CALIFORNIA FIRES- SOUTHERN CALIFORNIA FIRES- VENTURA COUNTY SUSPENSION

Due to the extent of the impact of the Thomas Fire, CMG is suspending loans in Ventura County, California. On December 5, 2017 Governor Edmund G. Brown, Jr. proclaimed a state of emergency in Ventura County due to the effects of the Thomas Fire, which has destroyed hundreds of homes and other structures necessitating the evacuation of tens of thousands of residents.

Due diligence must also be taken when lending in Los Angeles County due to the Creek and Rye fires.

In addition to Governor Brown Declaring a State of Emergency, FEMA has issued Fire Management Assistance in both Ventura and Los Angeles counties. However, no formal disaster declaration has been issued. Corporate Credit will be monitoring the situations and fires and providing updates.

California Fire Maps: <http://www.fire.ca.gov/general/firemaps>

Action to Take: Loans in Ventura County are suspended. Use caution in Los Angeles County. Watch for additional updates.

Links:

[Governor Brown Declares State of Emergency in Los Angeles County Due to Creek and Rye Fires](#)

[Governor Brown Declares State of Emergency in Ventura County Due to Thomas Fire](#)

<http://www.fema.gov/>

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***

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