

BULLETIN # 2018-49

TO: Distribution

DATE: November 13, 2018

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- DISASTER UPDATES; CALIFORNIA FIRES

DISASTER UPDATES; CALIFORNIA FIRES

Summary: CMG is temporarily suspending all fundings for properties located in the areas impacted by the wild fires in Northern and Southern California.

At this time, purchases in the following counties are suspended:

Butte, Los Angeles and Ventura

We will reassess the situation after the fires are contained and the damages assessed. Please note that once the fires are sufficiently contained and the suspension is lifted, the disaster policy will be in effect for the full counties as they are already on the FEMA disaster list for individual assistance.

FHA closings/purchases will not be eligible until an end date is issued (or FHA waiver) and a re-inspection received.

Designated Areas: [Disaster 4407](#)

Incident period: November 08, 2018

Major Disaster Declaration declared on November 12, 2018

Link:

- http://www.fire.ca.gov/current_incidents
- [Disaster 4407](#) Individual Assistance: Butte, Los Angeles, Ventura

- [CMG Disaster Policy](#)

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***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***



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