



TO: Distribution

DATE: September 30, 2020

**RE: CMG Financial Correspondent Lending
Updates 2020-67**

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Disaster Updates
- GSES Extend Temporary COVID-19 Flexibilities

DISASTER UPDATES

Summary: CMG's disaster list is updated with three counties in Alabama due to [FEMA's DR 4563](#) declaration for individual assistance.

Alabama – Baldwin, Escambia, and Mobile
Incident Period: September 14, 2020 and continuing.
Declaration Date: September 20, 2020

Oregon – Lane County

Please note that although FEMA still has all counties in Oregon listed as "ongoing" it is a CMG policy determination that DAIRs are eligible to be processed in Lane county even though there is not yet a FEMA End Date.

Links:

<https://www.fema.gov/disaster/4563>

<https://www.fema.gov/disaster/4562>

GSES EXTENDED TEMPORARY COVID-19 FLEXIBILITIES

Summary: Under the guidance and direction of the FHFA Fannie Mae and Freddie Mac have announced an extension date for previously released COVID-19 related flexibilities.

For Fannie Mae this includes updates to: Impact of Covid-19 on Originations ([LL-2020-03](#)) to extend the verbal verifications of employment flexibilities to October 31; and Impact of COVID-19 on Appraisals ([LL-2020-04](#)) to extend temporary flexibilities to October 31.

Freddie Mac Bulletin 2020-37: <https://guide.freddie.com/app/guide/bulletin/2020-37>

***Please contact your Correspondent National Sales Manager
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