BULLETIN # 2018-35

TO: Distribution  
DATE: September 25, 2018

RE: CMG Financial Correspondent Lending Updates  
EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Disaster Updates

DISASTER UPDATES

Summary: As of this morning, FEMA has nine additional NC counties on the disaster declaration for Individual Assistance and four additional counties in SC. Below is a current summary. FHA closings/purchases are not eligible in counties with FEMA declared individual assistance until a FEMA end date is declared (or FHA issues a waiver for the end date) and a disaster inspection is obtained.

South Carolina:

- FEMA Individual Assistance:
  - Dillon, Horry, Marion, Marlboro

- In addition, at this time, CMG continues to have the following on the CMG disaster list and inspections are required. Unless FEMA adds these counties for Individual assistance, transactions in these counties are eligible for FHA closings and endorsements if a disaster inspection is obtained:

North Carolina:

- FEMA Individual Assistance:
  - Beaufort, Bladen, Brunswick, Carteret, Columbus, Craven, Cumberland, Duplin, Harnett, Hoke, Hyde, Johnston, Jones, Lee, Lenoir, Moore, New Hanover, Onslow, Pamlico, Pender, Pitt, Richmond, Robeson, Sampson, Scotland, Wayne, Wilson

- In addition, at this time, CMG continues to have the following on the CMG disaster list and inspections are required. Unless FEMA adds this county for Individual assistance, transactions in Wake county are eligible for FHA closings and endorsements if a disaster inspection is obtained:
  - Wake.

Conventional conforming, VA, USDA loans may proceed if a clear disaster inspection is obtained. Please contact your CMG NSM for guidance for pending Non-Agency loans.

Effective Date: Immediately.

Links:
North Carolina: https://www.fema.gov/disaster/4393
South Carolina: [https://www.fema.gov/disaster/4394](https://www.fema.gov/disaster/4394)


Please contact your Correspondent National Sales Manager or your Correspondent Liaison with any questions.