

**BULLETIN # 2018-35**

**TO: Distribution**

**DATE: September 25, 2018**

**RE: CMG Financial Correspondent Lending Updates**

**EFFECTIVE: As noted below**

**CMG FINANCIAL CORRESPONDENT LENDING UPDATES**

**Topics Covered in this Announcement:**

- Disaster Updates

**DISASTER UPDATES**

**Summary:** As of this morning, FEMA has nine additional NC counties on the disaster declaration for Individual Assistance and four additional counties in SC. Below is a current summary. FHA closings/purchases are not eligible in counties with FEMA declared individual assistance until a FEMA end date is declared (or FHA issues a waiver for the end date) and a disaster inspection is obtained.

**South Carolina:** Four counties in South Carolina were added to the FEMA individual assistance list:

- FEMA Individual Assistance:
  - **Dillon, Horry, Marion, Marlboro**
- In addition, at this time, CMG continues to have the following on the CMG disaster list and inspections are required. Unless FEMA adds these counties for Individual assistance, transactions in these counties are eligible for FHA closings and endorsements if a disaster inspection is obtained:
  - Chesterfield, Darlington, Florence, Berkeley, Charleston, Dorchester, Georgetown, Orangeburg, Williamsburg.

**North Carolina:** As of this morning, the counties highlighted in yellow are new additions to the individual assistance declaration in North Carolina:

- FEMA Individual Assistance:
  - Beaufort, Bladen, Brunswick, Carteret, Columbus, Craven, Cumberland, Duplin, Harnett, **Hoke, Hyde, Johnston**, Jones, **Lee**, Lenoir, **Moore**, New Hanover, Onslow, Pamlico, Pender, **Pitt, Richmond**, Robeson, Sampson, **Scotland**, Wayne, **Wilson**
- In addition, at this time, CMG continues to have the following on the CMG disaster list and inspections are required. Unless FEMA adds this county for Individual assistance, transactions in Wake county are eligible for FHA closings and endorsements if a disaster inspection is obtained:
  - Wake.

Conventional conforming, VA, USDA loans may proceed if a clear disaster inspection is obtained. Please contact your CMG NSM for guidance for pending Non-Agency loans.

**Effective Date:** *Immediately.*

**Links:**

North Carolina: <https://www.fema.gov/disaster/4393>

South Carolina: <https://www.fema.gov/disaster/4394>

CMG's Disaster Policy Link: <http://docs.cmgfi.com/corporate/Disaster-area-cps-1004-ALL.pdf>

***Please contact your Correspondent National Sales Manager  
or your Correspondent Liaison with any questions.***



© 2018 CMG Financial, All Rights Reserved. CMG Financial, Inc. is an equal opportunity lender. Mortgage Lending Act No. 4150025, California Finance Law at [www.cmgfi.com](http://www.cmgfi.com). To verify our complete list of state licenses please visit <http://www.cmgfi.com/corporate/licensing>

[Unsubscribe here](#), if you do