

BULLETIN #2016-45

TO: Distribution

DATE: September 21, 2016

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Reminder: DU Version 10.0 Release Scheduled for September 24th

REMINDER: DU VERSION 10.0 COMING SEPTEMBER 24TH

Summary: As previously announced DU Version 10.0 release was rescheduled for Implementation the weekend of Sept. 24, 2016. DU Version 10.0 will provide:

- Enhanced credit risk assessment including the use of trended credit data.
- Automated underwriting for borrowers with multiple financed properties.

Note: *Although DU will also be updated to allow underwriting of loans for borrowers with no traditional credit CMG will continue to require all borrowers to have traditional credit and a valid credit score.*

Links: DU Version 10.0 eLearning Course, FAQs, and more information on trended credit data:
<https://www.fanniemae.com/singlefamily/desktop-underwriter>

Effective Date: September 24, 2016

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***

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