BULLETIN #2017-47

TO: Distribution             DATE: September 18, 2017
RE: CMG Financial Correspondent Lending Updates           EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Texas- "End Date: Established
- Florida Disaster Update (no end date yet)
- Georgia Disaster Update (no end date yet)

TEXAS- "END DATE" ESTABLISHED

In the Disaster Federal Register Notices FEMA has provided notice that the end date is September 15, 2017.

Application of Disaster Policy and DIRs orders may proceed for all financing types, including FHA loans. DIR's for FHA transactions must be dated after September 15, 2017.

From Amendment #7 Texas and Hurricane Harvey (Disaster 4332): SUPPLEMENTARY INFORMATION: Notice is hereby given that the incident period for this disaster is closed effective September 15, 2017.

Link: https://www.fema.gov/disaster/notices/amendment-no-7

FLORIDA DISASTER UPDATES

FEMA has added the following counties to the Individual Assistance declaration: Dixie and LaFayette

No end date has been established yet. Therefore, FHA and 6400 Series Jumbo loans are on hold for these counties and the previously announced Florida counties with Individual Assistance.

Link: https://www.fema.gov/disaster/4337/designated-areas

GEORGIA DISASTER UPDATES

For the following three Georgia counties, FEMA has declared individual assistance: Camden, Chatham, Glynn

Designated Areas: Disaster 4338 - https://www.fema.gov/disaster/4338/designated-areas

Links:
http://www.fema.gov/
CMG Disaster Policy

Please contact your Correspondent National Sales Manager or your Correspondent Liaison with any questions.