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**TO: Distribution**

**DATE: August 31, 2020**

**RE: CMG Financial Correspondent Lending  
Updates 2020-56**

**EFFECTIVE: As noted below**

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### **CMG FINANCIAL CORRESPONDENT LENDING UPDATES**

#### **Topics Covered in this Announcement:**

- Hurricane Laura- Update to Disaster Area 8/31

#### **HURRICANE LAURA- Update to Disaster Area**

**Summary:** CMG is lifting the purchase suspension and placing counties in Texas and Louisiana on the CMG disaster list as noted below. As damage is assessed and the states request additional assistance from FEMA, counties may be added to the disaster list.

- **Texas:**
  - **CMG's Disaster Policy applies:** Chambers, Hardin, Jasper, Jefferson, Liberty, Newton, Orange, Tyler (suspension lifted but disaster policy applies)
  - **Removed:** Galveston (removed from suspension and, at this time, not on CMG's disaster list)
- **Louisiana:** <https://www.fema.gov/disaster/4559> The purchase suspension is lifted and CMG's disaster policy is in effect for the following Louisiana parishes:
  - **CMG's Disaster Policy applies:** Allen, Beauregard, Calcasieu, Cameron, Jefferson Davis, Vernon
    - The above counties are on the FEMA disaster list for individual assistance. As FEMA has issued an End Date (8/27) re-inspections are permitted for all financing types, including FHA.
  - **Removed from suspension:** Acadia, Assumption, Iberia, Jefferson, Lafayette, Lafourche, Orleans, Plaquemines, Saint Bernard, Saint Charles, Saint Martin, Saint Mary, Saint Tammany, Tangipahoa, Terrebonne, Vermilion, Washington

Loan closings may proceed if there is no known impact. It is critical that CMG protect the interests of all parties by verifying the safety and soundness of potentially impacted properties.

Links: [CMG's Disaster Area Policy](#)  
<https://www.fema.gov/disaster/4559>

***Please contact your Correspondent National Sales Manager  
or your Correspondent Liaison with any questions.***



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