



TO: Distribution

DATE: August 27, 2020

**RE: CMG Financial Correspondent Lending
Updates 2020-55**

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Hurricane Laura- Update to Disaster Area

HURRICANE LAURA- Update to Disaster Area

Summary: CMG is monitoring the realized and continuing impact of Hurricane Laura. The governor of Texas and Louisiana have issued states of emergency for numerous counties in preparation for Hurricane Laura. CMG is revising the county list for suspending purchases:

- **Texas:** Chambers, Galveston, Hardin, Jasper, Jefferson, Liberty, Newton, Orange, Tyler
 - **Added:** Tyler
 - **Removed:** Aransas, Bexar, Brazoria, Calhoun, Cameron, Harris, Jackson, Kenedy, Kleberg, Matagorda, Nueces, Refugio, San Patricio, Victoria, Willacy

Important – Although the suspension is removed for the noted counties, as damage is assessed and the state requests assistance from FEMA, counties may be added to the disaster list. This includes counties that are not a part of the original suspension.

Louisiana: Acadia, Assumption, Calcasieu, Cameron, Iberia, Jefferson, Jefferson Davis, Lafayette, Lafourche, Orleans, Plaquemines, Saint Bernard, Saint Charles, Saint Martin, Saint Mary, Saint Tammany, Tangipahoa, Terrebonne, Vermilion, Washington (no change at this time, but do expect changes as impact is assessed)

Important – As damage is assessed and the state requests assistance from FEMA, counties may be added to the disaster list. This includes counties that are not a part of the original suspension.

CMG Corporate Credit is monitoring the situation and will provide additional updates regarding Disaster Policy implementation for impacted areas. **Once the storm moves through and impact is assessed the suspension will be lifted and it will be determined** what counties will be placed on the disaster list and require re-inspections.

If counties are not a part of the suspension, loan closings may proceed if there is no known impact. It is critical that CMG protect the interests of its borrowers and investors by verifying the safety and soundness of potentially impacted properties.

Links: [CMG's Disaster Area Policy](#)

NOAA Hurricanes and Tropical Storms: <https://www.nhc.noaa.gov/>

[Governor Abbott Disaster Declaration](#)

[Governor Edwards Emergency Declaration](#)

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