

**BULLETIN # 2018-25**

**TO: Distribution**

**DATE: August 1, 2018**

**RE: CMG Financial Correspondent Lending Updates**

**EFFECTIVE: As noted below**

### **CMG FINANCIAL CORRESPONDENT LENDING UPDATES**

#### **Topics Covered in this Announcement:**

- 6800 Prime Jumbo Series Updates
- California Fires and Disaster Policy Reminder

#### **6800 PRIME JUMBO SERIES UPDATES**

**Summary:** Effective immediately the following changes apply to the 6800 Prime Jumbo Series:

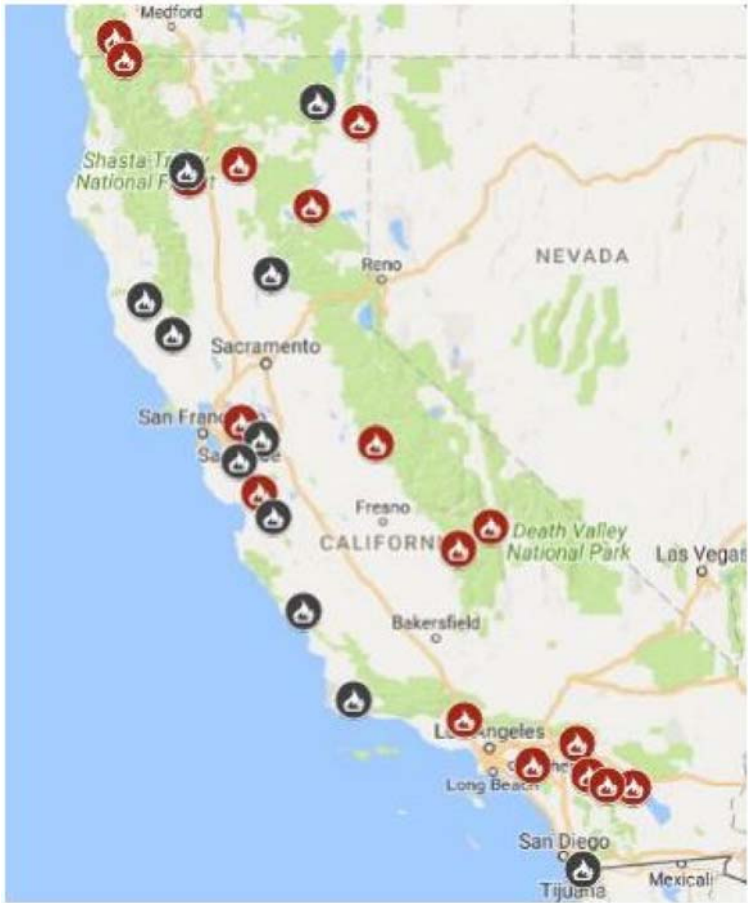
- First Time Home Buyers are not permitted on >80% LTV loans
- Deed restricted properties are not allowed. This includes age restrictions

**Effective Date:** *Immediately*

**Guidelines:** [6800 Prime Series Guidelines](#)

#### **CALIFORNIA FIRES & DISASTER REMINDER**

**Summary:** Although FEMA has not issued any disaster declarations with individual assistance at this time for the current fires in California, please use caution and apply the disaster policy when applicable.



CalFire Link: [http://www.fire.ca.gov/current\\_incidents](http://www.fire.ca.gov/current_incidents)

Guideline Link: [Disaster Policy](#)

***Please contact your Correspondent National Sales Manager  
or your Correspondent Liaison with any questions.***



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