

MEMO #2013-11

TO: Distribution

DATE:

July 31, 2013

RE: CONDO TYPE "S" Reviews

EFFECTIVE DATE:

July 31, 2013

CMG Correspondent Lending will now accept Condominium Type S Full Lender reviews.

Required for all instances the DU Findings do not allow a Limited Review-Required for the following loan types:

- A. All investment properties
- B. All 2nd Homes with an LTV/CLTV/HCLTV in excess of 75.00%
- C. All Primary Residences with an LTV/CLTV/HCLTV in excess of 80.00%

The Conventional CONDO/PUD Warranty procedures required by our Correspondent can be found [here](#).

***Please contact your Correspondent Regional Manager or
your Correspondent Liaison with any questions.***

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