

**BULLETIN #2017-28**

**TO: Distribution**

**DATE: July 3, 2017**

**RE: CMG Financial Correspondent Lending Updates**

**EFFECTIVE: As noted below**

**CMG FINANCIAL CORRESPONDENT LENDING UPDATE**

**Topics Covered in this Announcement:**

- [20 Year Term Products Now Available for HomeReady® and Home Possible® Programs](#)
- [Jumbo Enhancement – Premier 6200 Series & Premier 7200 Non-QM Series LTV Matrix Enhancements for Rate and Term Refinance](#)

**20 YEAR TERM PRODUCTS NOW AVAILABLE FOR HOMEReadY AND HOME POSSIBLE PROGRAMS**

**Summary:** Effective immediately, products and pricing are available for 20 year terms on the Fannie Mae HomeReady, Freddie Mac Home Possible, and Freddie Mac Home Possible Advantage as follows:

PRODUCT CODE	DESCRIPTION
103MCM	20 YEAR HOMEReadY
103MCMLPMI	20 YEAR HOMEReadY LMPI
103HP	20 YEAR HOME POSSIBLE
103HPA	20 HOME POSSIBLE ADVANTAGE
103HPALPMI	20 YEAR HOME POSSIBLE ADVANTAGE LPMI
103HPMPMI	20 YEAR HOME POSSIBLE LPMI

**Effective Date:** *Immediately*

**JUMBO ENHANCEMENT- PREMIER 6200 SERIES & PREMIER 7200 NON-QM SERIES LTV MATRIX ENHANCEMENTS FOR RATE AND TERM REFINANCE**

Summary: Effective for loans locked on or after 7/3/2017 the LTV/CLTV/HCLTV, fico score and loan amounts will align the purchase matrix limits. □

- Rate and Term Refinance at 80% with a 720 FICO increases from \$1,000,000 to \$1,500,000
- Rate and Term Refinance at 75% with a 720 FICO increases from \$1,500,000 to \$2,000,000 □
- Rate and Term Refinance at 70% with a 720 FICO increases from \$2,000,000 to \$2,500,000

**Effective Date:** *Immediately*.

***Please contact your Correspondent National Sales Manager***

*or your Correspondent Liaison with any questions.*

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