

TO: Distribution

DATE:

June 3, 2013

RE: Updated Webtrac Loan Stages

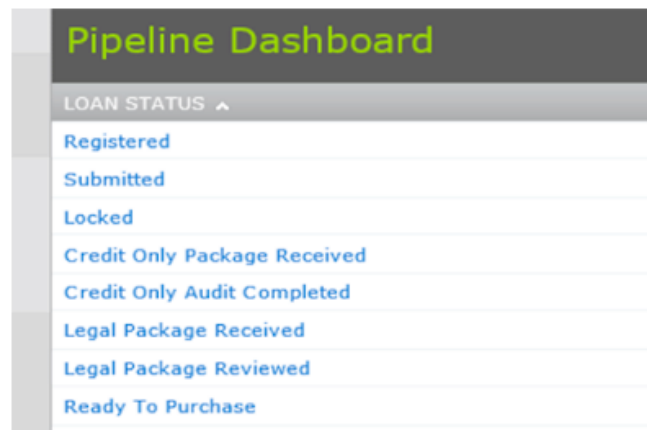
EFFECTIVE DATE:

June 1, 2013

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In an effort to improve our online pipeline management functions, we have implemented new "Loan Stages" in Webtrac.

You now have the ability to view real-time status as your loan moves through our review and purchase process. Our new system will include the following changes:



When your *Credit Only* file has been submitted it will now reflect as:

**CREDIT ONLY PACKAGE RECEIVED**

When your *Credit Only* file has been reviewed it will now reflect as:

**CREDIT ONLY AUDIT COMPLETED**

When your *Funding Package* is submitted it will now reflect as:

**LEGAL PACKAGE RECEIVED**

When your *Funding Package* has been reviewed it will now reflect as:

**LEGAL PACKAGE REVIEWED**

When all conditions have been cleared and the loan is ready to be purchased it will now reflect as:

**READY TO PURCHASE**

***Please contact your Correspondent Regional Manager or  
your Correspondent Liaison with any questions.***