TO: Distribution
RE: CMG Financial Correspondent Lending Updates 2020-29

DATE: May 15, 2020
EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Disaster Updates - South Carolina

DISASTER UPDATES - SOUTH CAROLINA

Summary: FEMA has issued a disaster declaration update for DR-4542 in the state of South Carolina, adding two counties for a total of nine with individual assistance. CMG’s disaster policy is in effect for these counties.

South Carolina Severe Storms, Tornadoes, And Straight-line Winds (DR-4542)

Incident Period: April 12, 2020 - April 13, 2020

Major Disaster Declaration declared on May 01, 2020

Designated Counties (Individual Assistance): Aiken, Barnwell, Berkeley, Colleton, Hampton, Marlboro, Oconee, Orangeburg, Pickens

Since there is an end date, FHA loans are eligible for re-inspection at this time. If the effective date of the appraisal is on or after the date required above for an inspection, a separate damage inspection report is not necessary.

Links:
https://www.fema.gov/disaster/4542,
amendment #1 adding counties May 12th, 2020
Please contact your Correspondent National Sales Manager or your Correspondent Liaison with any questions.