



TO: Distribution

DATE: May 5, 2020

**RE: CMG Financial Correspondent Lending
Updates Bulletin 2020-26**

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Disaster Update- South Carolina

DISASTER UPDATE- SOUTH CAROLINA

Summary: FEMA has issued a disaster declaration in the state of South Carolina, currently impacting the seven counties as noted below. CMG's disaster policy is in effect for these counties.

South Carolina Severe Storms, Tornadoes, And Straight-line Winds (DR-4542)

Incident Period: April 12, 2020 - April 13, 2020
Major Disaster Declaration declared on May 01, 2020

Designated Counties (Individual Assistance): Aiken, Colleton, Hampton, Marlboro, Oconee, Orangeburg, Pickens

Since the end date is > 14 days prior to the declaration date, FHA loans are eligible for re-inspection at this time. If the effective date of the appraisal is on or after the date required above for an inspection, a separate damage inspection report is not necessary.

Links:

<https://www.fema.gov/disaster/4542>

<https://docs.cmqfi.com/corporate/Disaster-area-cps-1004-ALL.pdf>

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***



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