BULLETIN #2015-13

TO: Distribution  DATE: May 1, 2015
RE: Enhancements to Texas Home Equity  EFFECTIVE DATE: May 4, 2015

ENHANCEMENT - TEXAS SECTION 50(A)(6) DU LOANS TO BE ELIGIBLE

Summary: CMG will now accept Texas Section 50(a)(6) loans underwritten with DU under the same parameters and guidelines as allowed for LP loans. Texas Law continues to prevail.

• Maximum loan amount $417,000
• Maximum 10 acres of land that is urban or suburban property - non agricultural
• Refer to Conventional Conforming guidelines for additional requirements

Sellers must provide closing documents approved by one of the following attorneys:

• Polunsky Beitel Green
• Black, Mann & Graham
• Pierson and Patterson, or
• Robertson, Anschultz and Vetter

Please contact your Correspondent Regional Manager or your Correspondent Liaison with any questions.