



TO: Distribution

DATE: April 29, 2020

**RE: CMG Financial Correspondent Lending
Updates 2020-25**

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- DISASTER UPDATE-TENNESSEE

DISASTER UPDATE TENNESSEE

Summary: FEMA has issued a disaster declaration in the state of Tennessee, currently impacting the two counties as noted below. CMG's disaster policy is in effect for these counties.

Tennessee Severe Storms, Tornadoes, Straight-line Winds, And Flooding (DR-4541)

- Incident Period: April 12, 2020 - April 13, 2020
- Major Disaster Declaration declared on April 24, 2020

Counties with Individual Assistance: Bradley, Hamilton

Since the end date is prior to the declaration date, FHA loans are eligible for re-inspection at this time. If the effective date of the appraisal is on or after the date required above for an inspection, a separate damage inspection report is not necessary.

Link: <https://www.fema.gov/disaster/4541>

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***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***



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