TO: Distribution

RE: CMG Financial Correspondent Lending Updates

DATE: April 21, 2020

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

• DISASTER UPDATES

DISASTER UPDATES

Summary: FEMA has issued a disaster declaration in the state of Mississippi, currently impacting 3 counties as noted below. CMG’s disaster policy is in effect for these counties.

Mississippi Severe Storms, Tornadoes, Straight-line Winds, And Flooding (DR-4536)

• Incident Period: April 12, 2020
• Major Disaster Declaration declared on April 16, 2020

Counties with Individual Assistance: Covington, Jefferson Davis, Jones

At this time, there is no end date so FHA loans will be eligible for re-inspection beginning 4/26/20 unless an earlier end date is established. If the effective date of the appraisal is on or after the date required above for an inspection, a separate damage inspection report is not necessary.

Links:
• CMG’s Disaster Policy 1004-ALL
• https://www.fema.gov/disaster/45369
Please contact your Correspondent National Sales Manager or your Correspondent Liaison with any questions.