

MEMO #2013-5

TO: Distribution

DATE:

April 17, 2013

RE: Initial MIP Payments

EFFECTIVE DATE:

April 17, 2013

Effective immediately, Sellers will be responsible for payment of all monthly MI due to HUD and/or Private Mortgage Insurance through the 1st payment due to CMG Financial. CMG will no longer collect/net-out any monthly MI payments at the time of purchase.

***Please contact your Correspondent Regional Manager or
your Correspondent Liaison with any questions.***

3160 Crow Canyon Road, Suite 400, San Ramon, CA. 94583 | 925.983.3000 | NMLS #1820 | www.cmgfi.com

