



BULLETIN # 2019-15

TO: Distribution

DATE: April 11, 2019

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

### CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Disaster Updates: Nebraska

#### DISASTER UPDATES: NEBRASKA

**Summary:** FEMA has issued an end date for Nebraska Disaster 4420. FHA transactions in the below counties are now eligible to close with a clear disaster inspection.

#### Designated Counties (Individual Assistance):

Antelope, Boone, Boyd, Buffalo, Burt, Butler, Cass, Colfax, Cuming, Custer, Dodge, Douglas, Hall, Howard, Knox, Madison, Nance, Nemaha, Pierce, Platte, Richardson, Saline, Santee Indian Reservation, Sarpy, Saunders, Stanton, Thurston, Washington

Now that the areas are eligible for the inspection, the inspection is to be an on-site inspection with interior/exterior photographs.

- Damage inspections should be completed by the original appraiser.
- However, if the original appraiser is not available, another FHA Roster Appraiser in good standing with geographic competence in the affected market may be used.
- If a different appraiser is used to inspect the property, the appraiser performing the damage inspection must be provided with a complete copy of the original appraisal.

**Post-closing reminder:** For transactions that had already closed prior to the declaration, but are not yet endorsed, a drive-by inspection with exterior photographs is required.

**Reference:** See FHA Handbook 4000.1, II.A.7.c. Inspection and Repair Escrow Requirements for Mortgages Pending Closing or Endorsement in Presidentially-Declared Major Disaster Areas.

#### Link:

<http://www.fema.gov/>

<https://www.fema.gov/disaster/4420>

[CMG Disaster Policy](#)

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