

BULLETIN #2014-12

TO: Distribution

DATE:

April 10, 2014

RE: Freddie Mac ARMs

EFFECTIVE DATE:

April 10, 2014

**Correspondent Lending is pleased to announce the addition of Freddie Mac
Conforming and Super Conforming 3/1, 5/1, 7/1 and 10/1 ARMs**

There are specific program codes and a price adjustment for this product reflected on Page 2 of the rate sheet under adjustments-miscellaneous.

The LTV/CLTV/HCLTV will be the same as the fixed rate Freddie Mac Eligibility Matrix.

Go to: http://www.freddiemac.com/singlefamily/factsheets/sell/ltv_tltv.htm

Additional overlays for this program are as follows:

- Ineligible Property Types: Condos, Manufactured Homes
- Ineligible Program Types: HARP –Open Access, Home Possible Mortgage™

To access the full program guidelines and overlay matrices,
go to: <http://www.cmgfi.com/guides/correspondent/guides.php>

To access the full program guidelines and overlay matrices visit our website: <http://www.cmgfi.com/correspondent.php>. The Seller Resources tab has Guidelines / Overlay Matrices / Eligibility Matrices / ARM Matrix, etc.

***Please contact your Correspondent Regional Manager or
your Correspondent Liaison with any questions.***

3160 Crow Canyon Road, Suite 400, San Ramon, CA. 94583 | 925.983.3000 | NMLS #1820 | www.cmgfi.com

