

**BULLETIN #2015-11**

**TO:** Distribution **DATE:** April 3, 2015  
**RE:** Updates to Seller's Guide, New Approved Attorney for Texas **EFFECTIVE DATE:** Immediately  
Section 50(a)(6) Transactions

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**UPDATE: SELLER'S GUIDE**

**Effective Date:** Immediately

**Summary:** CMG's [Seller's Guide](#), dated April 2, 2015, has been posted.

New hyperlinks to the CMG Loan Submission Checklist from sections 6.1.2, 6.1.3, 7.1, and page 37 – List of Forms.

New Section 6.1.4 Desktop Originator® sponsorship and Desktop Underwriter® submissions

- CMG Financial values the partnership of Sellers with or without direct access to Fannie Mae's Desktop Underwriter® system. Where necessary, Sellers may access Desktop Underwriter® using CMG's Lender ID. Sellers will be billed at a rate of \$30 each for DU usage in excess of delivered loan volume.

Section 7.6.2 Insurance Certificate has been updated to specify when VA and USDA insurance documentation is due to CMG:

- VA: LGC is due to CMG no more than ~~20~~ 60 days after purchase
- USDA: Executed USDA Loan Note Guarantee form #RD1980-17 is due to CMG within ~~30~~ 60 days of CMG's purchase date.

Section 6.3 VA Fee Policy has been updated:

- Updated the hyperlink to CMG's "VA Fee Policy"
- Inserted the following sentence: "If less than one percent origination fee is charged, then unallowable fees may be charged up to the one percent cap".

**UPDATE: NEW APPROVED ATTORNEY**

**Summary:** The following attorney is approved as an attorney for Texas Section 50(a)(6) Transactions.

**Polunsky Beitel Green**  
**5956 Sherry Lane, Suite 1610**  
**Dallas, TX 75225-6531**

**Effective Date/ Guidelines:** Effective immediately, Texas Section 50(a)(6) loans submitted for purchase are eligible if Polunsky Beitel Green is the attorney that approved the closing docs.

*Please contact your Correspondent Regional Manager or  
your Correspondent Liaison with any questions.*

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