



TO: Distribution

DATE: March 19, 2020

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Non Agency Temporary Program Suspensions

NON-AGENCY TEMPORARY PROGRAM SUSPENSIONS

Effective immediately, due to market volatility, the following programs are temporarily suspended and new locks will not be accepted:

- Premier 6200 QM & 7200 Non-QM Series
- Expanded 6600 QM & 7600 Non-QM Series
- Simply 6700 QM Series
- Renew 6900 QM & 7900 Non-QM Series

Once the market stabilizes CMG will release revised pricing and guidelines and the products will be taken out of suspension, as applicable.

For non agency products, please continue to look to the following programs to meet borrower needs:

- All-In-One
- Flex 6400 Series
- Prime 6800 Series

Loans in underwriting that are not already locked with not be underwritten until a time when the products are available again.

For loans in process, no lock extensions will be granted. Please contact your National Sales Manger if you have any questions.

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***



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