Q: If a fee subject to a tolerance baseline is missing from a revised LE, can it still be charged on the CD?

A: No, the revised LE disclosed without the fee removes that fee from being the borrower’s obligation, so it cannot be added back on the CD. **Example:** The Processing Fee is disclosed in Section A of the initial LE, however when the revised LE is disclosed, the Processing Fee was missing. The Processing Fee cannot be added to the CD and charged to the borrower since it was missing from the revised LE.

This document includes FAQs regarding TRID Rule and is not meant to be legal advice. Please seek counsel as you implement TRID.

Please contact your Correspondent National Sales Manager or Correspondent Liaison with any questions.