<table>
<thead>
<tr>
<th>PROJECT INFORMATION REQUIRED:</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Year Project Completed:</td>
<td>Number of Primary &amp; 2nd Homes:</td>
</tr>
<tr>
<td>Total # of Units in Project:</td>
<td>Number of Investment Properties:</td>
</tr>
<tr>
<td>Total # of Phases in Project:</td>
<td>Current number of units owned by the builder / developer:</td>
</tr>
<tr>
<td>Subject is located in what phase #:</td>
<td>Current mo assessment for Subj: $</td>
</tr>
<tr>
<td>Number of units sold in entire project:</td>
<td></td>
</tr>
</tbody>
</table>

1. Does any one entity own more than 10% of the total project? [YES / NO]  
   1a. if yes, Name of owner(s) and how many units each own:  
   1b:  

2. What percentage of unit owners are more than 60 days delinquent on their HOA dues [__%]  
3. Are all units, common areas and facilities 100% complete? [YES / NO]  
4. Are all units Fee Simple Condominium? (not co op or leasehold) [YES / NO]  
5. Do all unit owners have sole ownership rights to use the projects facilities & common elements? [YES / NO]  
6. Is the project a conversion of any kind? ** (If yes, need month / date of completion: _____mo / _____yr [YES / NO]  
7. Is there pending litigation/arbitration in the project or master assoc? (If yes, provide docs for review) [YES / NO]  
8. Are the unit owners in control of the HOA? [YES / NO]  
9. Is there more than one association for the project (such as a master assoc)? [YES / NO]  
   9a: if yes, provide legal name and HOA cert(s) for same:  
10. Have there been any special assessments in the past year? (If so, see comment section page 2) [YES / NO]  
   10a: if yes: Why / What for & Subject Paid?:  
11. Are there any special assessments planned for the future? [YES / NO]  
   11a: if yes: Why & What for:  
12. Does the HOA have First Right of Refusal to sell, lease, transfer any units? [YES / NO]  
   12a: if yes, the CC&R’s must waive this right in case of foreclosure [YES / NO]  
13. Is the unit subject to any resale restrictions? [YES / NO]  
   13a: if yes, detail restriction(s)  
14. Is there any commercial space in the building? [YES / NO]  
   14a: if yes: ________ %  
15. Are there any common areas or facilities leased to others? [YES / NO]  
   15a: if yes, detail in detail:  
16. Does the project contain any Ineligible characteristics per B4-2.1.02 (see page 2 for complete list **) [YES / NO]  
17. Is the 1st mortgage holder responsible for more than six months of regular common HOA dues? (‘prior to taking title’ in case of foreclosure of short sale / deed in lieu) [YES / NO]

** HOA REPRESENTITIVE TO certify that the information on these pages are true and correct, to the best of my knowledge:

Print Name / Signature / Date / Phone Number
Question 16 above: The project does NOT contain any Ineligible characteristics listed below:

~ Investment securities (i.e., projects that have documents on file with the Securities and Exchange Commission (SEC) or projects where unit ownership is characterized or promoted as an investment opportunity).

~ Timeshare, fractional, or segmented ownership projects. No Hotel / Motel operations allowed. No Multi Unit Dwellings. No Houseboats. No Continuing Care Facilities. No Manufactured Homes. Commercial Space exceeding 25%. No Co-op, No leaseholds.

~Projects where the seller is offering sale or financing structures in excess of Fannie Mae’s eligibility policies for individual mortgage loans. These excessive structures include, but are not limited to, builder/developer contributions, sales concessions, HOA assessments, or principal and interest payment abatements, and/or contributions not disclosed on the HUD-1 Settlement Statement

~Projects with mandatory upfront or periodic membership fees for the use of recreational amenities, such as country club facilities and golf courses, owned by an outside party (including the developer or builder). Membership fees paid for the use of recreational amenities owned exclusively by the HOA or master association are acceptable.

~Projects with non-incidental business operations owned or operated by the HOA including, but not limited to, a restaurant, spa, or health club

~Any project that permits a priority lien for unpaid common expenses in excess of Fannie Mae’s priority lien limitations

~Projects in which a single entity (the same individual, investor group, partnership, or corporation) owns more than the following total number of units in the project:
  * 2-4 units - 1 unit only
  * 5-20 units - 2 units owned is OK
  * 21 + units - 10% max

** Newly converted non gut rebab with more than 4 attached units must have PERS from Fannie Mae

** New or newly converted projects in FLORIDA must have a PERS from Fannie Mae

NOTES: ____________________________________________________________
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HOA REPRESENTATIVE TO

** certify that the information on these pages are true and correct, to the best of my knowledge:

____________________________________________________________________
Print Name / Signature / Date / Phone Number