

BULLETIN #2016-61

TO: Distribution

DATE: December 16, 2016

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG CORRESPONDENT POLICY AND GUIDELINE UPDATES

Topics Covered in this Announcement:

- Credit Enhancement-FHA High Balance Minimum Credit Score

CREDIT ENHANCEMENT-FHA HIGH BALANCE MINIMUM CREDIT SCORE

Summary- FHA High Balance loans will require a minimum credit score of 620. Currently the minimum is 640.

Effective Date: *December 19, 2016*

Guidelines: [Matrices](#) and [Guidelines](#) will be updated and reposted by December 19, 2016

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***

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