

BULLETIN #2016-54

TO: Distribution

DATE: October 19, 2016

**RE: CMG FINANCIAL CORRESPONDENT
LENDING UPDATES**

EFFECTIVE: As noted below

CMG CORRESPONDENT POLICY AND GUIDELINE UPDATES

Topics Covered in this Announcement:

- [Hurricane Matthew Updates](#)
- [FHA Handbook Changes Effective Date - Clarification](#)

HURRICANE MATTHEW UPDATES

Summary: Actual impact of Hurricane Matthew continues to be assessed. The below changes noted for North Carolina, Florida, Georgia and South Carolina are in effect. We will continue to monitor and additional changes will be announced and Disaster List updated accordingly. The following is a summary counties that are on the CMG Disaster List due to Hurricane Matthew:

North Carolina		
Beaufort County	Gates County*	Nash County
Bertie County*	Greene County	Pender County*
Bladen County	Harnett County*	Pitt County
Columbus County	Hoke County	Robeson County
Cumberland County	Hyde County*	Sampson County*
Dare County*	Johnston County*	Wayne County*
Duplin County	Jones County*	Wilson County*
Edgecombe County	Lenoir County	

***Added:** Bertie, Dare, Gates, Harnett, Hyde, Johnston, Jones, Pender, Sampson, Wayne, Wilson

Removed: Brunswick, Carteret, New Hanover

Florida		
Brevard	Indian River	St. Lucie
Duval	Nassau	Volusia
Flagler	St. Johns	

Removed: Clay, Martin, Okeechobee, Orange, Osceola, Putnam, Seminole

Georgia		
Bryan	Chatham	Liberty
Camden	Glynn	McIntosh

Removed: Brantley, Charlton, Effingham, Long, Wayne

South Carolina		
Beaufort	Dillon*	Jasper
Berkeley	Dorchester	Marion
Charleston	Florence*	Williamsburg
Colleton	Georgetown	
Darlington*	Horry	

Effective: *Immediately*

The designation of an area as a “disaster area” for the purpose of CMG’s Disaster Policy is made by CMG Corporate Credit and can be based on a federally or state declared disaster area (FEMA or state/federal agency), or through knowledge of a disaster as a result of news and media or personal contacts.

Links:

- www.fema.gov

FHA HANDBOOK UPDATES EFFECTIVE DATE CLARIFICATION

Summary: FHA has clarified the changes announced in last week’s memo will only effect the cases assigned on or after September 30, 2016. All case numbers assigned prior to 9/30/16 will adhere to previous version of HUD handbook 4000.1.

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***

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