

BULLETIN # 2018-38

TO: Distribution

DATE: September 28, 2018

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- DISASTER POLICY UPDATE- NC/SC

DISASTER POLICY UPDATE- NC/SC

Summary: As of this morning, FEMA has one additional NC county on the disaster declaration for Individual Assistance and two additional counties in SC. Below is a current summary. FHA closings/purchases are not eligible in counties with FEMA declared individual assistance until a FEMA end date is declared (or FHA issues a waiver for the end date) and a disaster inspection is obtained.

South Carolina: Two counties in South Carolina were added to the FEMA individual assistance list:

- FEMA Individual Assistance:
 - Chesterfield, Dillon, Georgetown, Horry, Marion, Marlboro
- In addition, at this time, CMG continues to have the following on the CMG disaster list and inspections are required. Unless FEMA adds these counties for Individual assistance, transactions in these counties are eligible for FHA closings and endorsements if a disaster inspection is obtained:
 - Darlington, Florence, Berkeley, Charleston, Dorchester, Orangeburg, Williamsburg.

North Carolina: As of this morning, the county highlighted in yellow is the new addition to the individual assistance declaration in North Carolina:

- **FEMA Individual Assistance:**
 - Beaufort, Bladen, Brunswick, Carteret, Columbus, Craven, Cumberland, Duplin, Greene, Harnett, Hoke, Hyde, Johnston, Jones, Lee, Lenoir, Moore, New Hanover, Onslow, Pamlico, Pender, Pitt, Richmond, Robeson, Sampson,

Scotland, Wayne, Wilson

- In addition, at this time, CMG continues to have the following on the CMG disaster list and inspections are required. Unless FEMA adds this county for Individual assistance, transactions in Wake county are eligible for FHA closings and endorsements if a disaster inspection is obtained:

- Wake

Conventional conforming, VA, USDA loans may proceed if a clear disaster inspection is obtained.

Effective Date: *Immediately.*

Links:

North Carolina <https://www.fema.gov/disaster/4393>

South Carolina <https://www.fema.gov/disaster/4394>

[CMG's Disaster Policy](#)

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