

BULLETIN #2017-49

TO: Distribution

DATE: September 20, 2017

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- FHA Transactions in Florida OK to Order Disaster Inspection Report- Waiver for End Date to DR-4337
- Georgia Disaster List Update (no end date yet)

FHA TRANSACTIONS IN FLORIDA OK TO ORDER DISASTER INSPECTION REPORT-WAIVER FOR END DATE TO DR-4337

Disaster inspection reports for FHA transactions may now be ordered in both Florida and Texas.

HUD obtained approval for the following:

"Waiver of the requirement that the inspection required of a property in a Presidentially Declared Major Disaster Area (PDMDA) not to be completed until after the close date of the Incident Period as determined by FEMA which will permit inspections of properties in the Florida Hurricane Irma (DR-4337) to be conducted beginning September 19, 2017."

Application of Disaster Policy and DIRs orders may proceed for all financing types, including FHA loans.

- DIR's for impacted FHA transactions in Florida must be dated on or after September 19, 2017.
- DIR's for impacted FHA transactions in Texas must be dated after September 15, 2017.

GEORGIA DISASTER LIST UPDATE

In the state of Georgia, FEMA has added the following counties for declared individual assistance:
Liberty and McIntosh

These two counties are in addition to the recently added: Camden, Chatham, Glynn
Designated Areas: Disaster 4338 - <https://www.fema.gov/disaster/4338/designated-areas>

Note: An end date is not yet established and both FHA and USDA transactions require DIR to be ordered after the incident end date (as declared by FEMA). (Above noted waiver for Florida's 4337 does not apply)

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***

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