

BULLETIN # 2018-32

TO: Distribution

DATE: September 10, 2018

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- Hurricane Florence

HURRICANE FLORENCE

Summary: Effective Tuesday, September 11, CMG will be suspending loan purchase for the coastlines of South Carolina and North Carolina. Due to the approaching hurricane, NOAA is projecting that a Storm Surge Watch will likely be issued for portions of the coastlines of South Carolina, North Carolina and Virginia by Tuesday morning. In addition, the key messages state:

- Life-threatening freshwater flooding is likely from a prolonged and exceptionally heavy rainfall even which may extend inland over the Carolinas and Mid Atlantic for hundreds of miles as Florence is expected to slow down as it approaches the coast and moves inland.
- Damaging hurricane-force winds are likely along portions of the coasts of South Carolina and North Carolina and a Hurricane Watch will likely be issued by Tuesday morning. Damaging winds could also spread well inland into portions of the Carolinas and Virginia.

CMG Corporate Credit is monitoring the situation and will provide additional updates regarding Disaster Policy implementation for impacted areas.

Links: https://www.nhc.noaa.gov/refresh/graphics_at1+shtml/145000.shtml?key_messages#contents

CMG's Disaster Policy Link: <http://docs.cmffi.com/corporate/Disaster-area-cps-1004-ALL.pdf>

Please contact your Correspondent National Sales Manager

or your Correspondent Liaison with any questions.



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