

BULLETIN #2016-42

TO: Distribution

DATE: September 1, 2016

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- [Disaster List Updates](#)

DISASTER LIST UPDATES

As the state of Hawaii prepares for possible impacts from hurricanes Madeline and Lester, CMG is monitoring status as it pertains to loan closings and the disaster policy. Effective Thursday, September 1st, CMG will suspend funding in Hawaii County while the full impact is assessed. Once assessed, additional updates will be provided.

The designation of an area as a “disaster area” for the purpose of CMG’s Disaster Policy is made by CMG Corporate Credit and can be based on a federally or state declared disaster area (FEMA or state/federal agency), or through knowledge of a disaster as a result of news and media or personal contacts.

Links:

- [CMG Disaster Policy](#)
- https://governor.hawaii.gov/wp-content/uploads/2016/08/160830_EmergencyProc_MadelineLester-part-1-signed.pdf
- NHC issuing advisories for the Eastern Pacific on Hurricane LESTER: <http://www.nhc.noaa.gov/?epac#LESTER>
- CPHC issuing advisories for the Central Pacific on MADELINE: <http://www.prh.noaa.gov/cphc/tcpages/?storm=Madeline>

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***

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