

BULLETIN #2016-34

TO: Distribution

DATE: August 10, 2016

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- [Clarification: 6200 Series Jumbo](#)
- [Clarification: 6600 Series Jumbo](#)

CLARIFICATION: 6200 SERIES JUMBO

Summary: To clarify guidance regarding Tax returns & 4506T for the 6200 Series Jumbo:

- A 4506T must be processed and tax transcripts for personal income tax returns obtained (for each year requested) to validate all income use qualifying.

Effective Date: *Immediately*

Link: <http://docs.cmgfi.com/guidelines/CMG-6200-Series-Jumbo.pdf>

CLARIFICATION: 6600 SERIES JUMBO

Summary: A few clarifications have been added to the 6600 Series Jumbo guidelines:

- **Investment Property Purchase, Rate / Term & Cash-Out:** If using rental income an executed lease agreement must be provided.
- **Tax Transcripts:** Tax transcripts for personal tax returns for two (2) years are required to validate all income use for qualifying.
- **Ineligible Property Type:** Properties with a private covenant unless the covenant is excluded under 12 CFR 1228 as an excepted transfer fee covenant.

Effective Date: *Immediately*

Link: <http://docs.cmgfi.com/guidelines/CMG-6600-Series-Jumbo.pdf>

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***

3160 Crow Canyon Road, Suite 400, San Ramon, CA. 94583 | 800.501.2001 | NMLS #1820 | www.cmgfi.com

information about our company, please visit us at www.cmgfi.com. To verify our complete list of state licenses, please visit www.nmlsconsumeraccess.org. For more information on State licenses, please visit <http://www.cmgfi.com/corporate/licensing>.

