

BULLETIN # 2018-26

TO: Distribution

DATE: August 6, 2018

**RE: CMG Financial Correspondent Lending
Updates**

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- CMG Disaster List Updates

CMG DISASTER LIST UPDATES

Summary: Effective immediately, the county of Shasta, California is on the FEMA disaster list for individual assistance due to the widespread fire. Since the incident period has not ended (and HUD has not issued a waiver), FHA closings and insurance in this county cannot occur as of August 4th.

California Wildfires and High Winds NO END DATE

- Incident Period: July 23, 2018 **NO END DATE**
- Major Disaster Declaration declared on August 4, 2018

Links: <https://www.fema.gov/disaster/4382>

Individual Assistance: Shasta County as of August 4, 2018

Note: For FHA loans, once a PDMDA is declared, there must be an Incident Period end date before getting the inspections for all properties pending closing and insurance.

CMG's Disaster Policy Link: [Disaster Area Policy](#)

Please contact your Correspondent National Sales Manager

or your Correspondent Liaison with any questions.

<https://www.fema.gov/disaster/4382>



© 2018 CMG Financial, All Rights Reserved. CMG Financial is a registered trade name of CMG Mortgage, Inc., NMLS #1820 in most, but not all states. CMG Mortgage, Inc. is an equal opportunity lender, licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act No. 4150025, California Finance Lenders Law No. 6053674. For information about our company, please visit us at www.cmgfi.com. To verify our complete list of state licenses, please visit www.nmlsconsumeraccess.org. For more information on State licenses, please visit <http://www.cmgfi.com/corporate/licensing>.

[Unsubscribe here.](#) if you don't wish to receive these messages in the future.
null, null null