

MEMO #2013-10

TO: Distribution

DATE: July 30, 2013

RE: Revised Lock Extension Policy, Stacking Order, CMG
Underwriting Guidelines and Overlay Matrix

EFFECTIVE DATE: July 30, 2013

CMG Correspondent Lending is pleased to provide you with an expanded Lock Extension Policy and additional tools and resources to accelerate your loans through to purchase.

- More Expansive [Lock Policy](#)
- New Stacking Order
 - [Conventional Loans](#)
 - [FHA/VA Loans](#)
- CMG Underwriting Guidelines. Please see our Overlays to highlight the CMG Correspondent Lending flexibilities over our standard CMG guidelines.
 - [Conventional Overlays](#)
 - [FHA Non-Streamline](#)
 - [FHA Streamline](#)
 - [VA Non-IRRRL Streamline](#)
 - [VA IRRRL Streamline](#)

***Please contact your Correspondent Regional Manager or
your Correspondent Liaison with any questions.***

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