

BULLETIN #2014-17

TO: Distribution DATE: May 28, 2014

RE: Bulk Bid and Bulk Delivery Process **EFFECTIVE DATE:** May 28, 2014

Bulk Bid and Bulk Delivery Process

Effective immediately on any requests submitted for bulk bids and deliveries.

To enhance your bulk bid experience and improve responsiveness, CMG Financial Correspondent Lending has developed a bulk bid process that includes a sample bid tape and outlines bid procedures.

In general, CMG Financial will respond within one hour of receipt of complete bulk bid data unless an alternative is specified by the Seller.

The Bulk Bid Process provides for loan level or entire package bid acceptance, negotiation and last-look procedures with competitive pricing based on a 15-day delivery commitment.

For complete details, refer to the <u>Bulk Bid and Bulk Delivery Process</u> and <u>sample bid tape</u>.

Please contact your Correspondent Regional Manager or your Correspondent Liaison with any questions.

