

BULLETIN #2017-15

TO: Distribution

DATE: March 8, 2017

RE: CMG Financial Correspondent Lending Updates

EFFECTIVE: As noted below

CMG FINANCIAL CORRESPONDENT LENDING UPDATES

Topics Covered in this Announcement:

- **Clarification: Leaseholds**

CLARIFICATION : LEASEHOLDS

Clarification: CMG recently enhanced guidelines to allow leaseholds on FHA and VA transactions; however, this does not include HUD's Section 184 Indian Home Loan Guarantee Program. Mortgages on Indian Reservations and Mortgages on Hawaiian Home Lands continue to be ineligible.

Effective Date: n/a; clarification

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***

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