

BULLETIN #2017-13

TO: Distribution

DATE: March 1, 2017

RE: Updates

EFFECTIVE: As noted below

CMG CORRESPONDENT POLICY AND GUIDELINE UPDATES

Topics Covered in this Announcement:

- Reminder: Fannie Mae DU Validation Service

REMINDER: FANNIE MAE DU VALIDATION SERVICE

Summary: As a reminder, **Day 1 Certainty** offered by Fannie Mae includes *validation services* for income, assets and employment to the lender **through Desktop Underwriter**. This is an optional service provided by DU and the Correspondent Partner must “opt in” in order to participate. Additional details can be reviewed on Fannie Mae’s webpage: <https://www.fanniemae.com/singlefamily/day-1-certainty>. CMG will purchase loans with the DU Validation service as previously announced in [CMG Bulletin # 2016-57](#), provided the vendor reports are included in the closed loan file and match the borrower information. Any conflicting information in the file must be addressed as per the Fannie Mae selling guide. [DU Validation service applies to conventional conforming loans only. It is not applicable for non-conforming or government loans.](#)

Effective Date: *This is a reminder.*

Links:

<https://www.fanniemae.com/singlefamily/day-1-certainty>

<https://www.fanniemae.com/content/faq/du-validation-faqs.pdf>

***Please contact your Correspondent National Sales Manager
or your Correspondent Liaison with any questions.***

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