

Underwriting Fee and LLPAs

Effective with loans locked beginning **Wednesday, August 6, 2014**

CMG Correspondent Lending is making the following changes:

Program(s)	Description	Rate Sheet Page(s)	Old	New (\$ or LLPA)
All programs EXCEPT True Jumbo	Underwriting Fee for pre-purchase review	1 thru 5	None	\$295
Conventional Agency Fixed and ARM	More than 4 Financed Properties	1 thru 2	None	-0.5
Conventional Agency Fixed	FICO 720 - 739 LTV <=60%	1	0.25	0.5
Conventional Agency Fixed	FICO 720 - 739 LTV 60.01 - 70%	1	None	0.25
Conventional Agency Fixed	FICO 720 - 739 LTV 70.01 - 75%	1	-0.25	None
Conventional Agency Fixed	FICO >=740 LTV <=60%	1	0.25	0.625
Conventional Agency Fixed	FICO >=740 LTV 60.01 – 70%	1	None	0.375
Conventional Agency Fixed	FICO >=740 LTV 70.01 – 75%	1	None	0.375
Government	One FICO	3	-1.25	None
Government	FICO 620 - 639	3	-0.25	-0.5
Government	FICO 640 - 659	3	-0.25	-0.375
Government	FICO 720 - 739	3	0.125	0.25
Government	FICO >=740	3	0.125	0.375
Government	FHA Streamline	3	None	-0.25
Government	VA Cash Out Loans, LTV >90%	3	None	-0.25
Government	VA IRRRL Loans, LTV 125 - 150%	3	-0.5	-0.5
Government	Manual Underwrite (Full Doc Loans Only)	3	-0.5	-1
Government	USDA FICO <=659 (in addition to other FICO adjs)	3	-1.125	None

Please contact your Correspondent Regional Manager or your Correspondent Liaison with any questions.

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