

## W2 TRANSCRIPT POLICY UPDATE

W2 transcripts are now allowed for VA loans under the same terms and conditions as for FHA loans:

- W2 borrowers only
- W2 transcripts required on all applicable W 2's considered
- Any borrower with rental properties or commissioned income or self - employed income requires full tax returns and transcripts for the applicable years
- If AUS requires tax returns for any reason, tax transcripts are required
- Must meet all other VA requirements, as applicable
- Either tax return transcripts or W 2 transcripts are required on ALL loans

**Notes:**

LP Conventional Conforming and USDA loans continue to require full transcripts.

**Effective Date:** This announcement is effective immediately.

**Link:** [Income Validation Policy](#)

***Please contact your Correspondent Liaison or  
National Sales Manager with any questions.***

